

Midwestern Higher Education Compact's Request for Proposal for MHECare Student Insurance Solutions Amendment 1 September 23, 2020

MHEC herby issues the following amendment to its Request for Proposal for MHECare Student Insurance Solutions issued September 3, 2020. All other provisions of the RFP shall remain the same.

Under XI. Request for Proposal Document, General Requirements for All Respondents, item 13 shall be added as follows.

- 13. MHEC intends to add a small administrative fee to each of the services in order to support its ability to maintain and support its portfolio of quality student insurance programs. Vendor reporting shall be provided to document administrative fees. Cadence and period covered will be negotiated with prospective providers, but it is expected that it coincides with MHEC's fiscal year (July 1 – June 30).
 - Primary Carrier MHEC intends to add a small administrative fee to the net rates for the primary carrier premium to support its efforts to offer and maintain MHECare.
 Presently, this administrative fee is structured as follows. Please confirm your ability to continue this process.

Total Premium	Administrative Fee
Less than \$1M	0.75%
\$1M - \$15M	0.50%
Greater than \$15M	0.25%

- Private Student Health Insurance Exchange For the private exchange, MHEC receives a fee, by institution, as compensation for its establishment of the Program, including review, bidding, and selection activities related to making an insurance exchange available to institutions in member states. Presently, this fee is \$750 per institution. Please confirm your ability to continue this process or suggest an alternative structure.
- c. Virtual Mental Health Services It is MHEC's expectation an administrative fee similar to one of the approaches outlined above, be included for the virtual mental health program. Please provide a suggested structure.

