

The MHEC MPP The Unsung Hero

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Risk Management Gap

- According to a Marsh/RIMS survey of c-suite executives, the biggest gap in the performance of the organization's risk management function (37%) was its integration with strategic planning
- Conversely, in a similar survey of risk executives, only 29% believed they provided data for strategic planning

How do you dovetail your risk management strategy to your institution's strategic plan and create synergy between the two?

Strategic Planning

- The strategic-planning process generally identifies the following:
 - Realistic objectives that can be accomplished within a set period of time;
 - Arguments, values, and rationales behind those objectives;
 - Metrics to mark their success or progress; and
 - Resources (money, people, materials, facilities) to reach and sustain objectives (Perlmutter, 2019).

Goals

The most popular goals at MHEC institutions are related to:

- Student Success;
- Stewardship and Sustainability;
- Education;
- Growth; and
- Specific Principles or Values

Values

The most popular values at MHEC institutions are related to:

1. Diversity and Inclusion;
2. Students;
3. Specific Principles or Ethical Values
4. Community; and
5. Excellence.

The Midwestern Higher Education Compact

MHEC fulfills its statutory responsibilities by working with the Compact member states to create solutions that build higher education's capacity to better serve individuals, institutions, and states by leveraging the region's resources, expertise, ideas, and experiences through multi-state: convening, programs, research, and contracts. Member states are Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin

MHEC Outcomes

- Professional Development
- Market Influence
- Best Practices
- Peer Connectivity
- Organizational Revenue
- Initiative Metrics
- Policy Guidance
- Procurement Process
- Solution Accessibility
- Savings
- Efficiencies

Student Success

“Develop and support engaged learning experiences, dynamic high-quality academic programs, and outstanding faculty and staff to foster student success.”

“[Institution] delivers high quality academic programs that lead to student success, improved retention and enrollment stability.”

“Ensure student success.”

“Invest in Student Success through a commitment to mentoring and a deliberate university focus on student achievement of academic, professional and personal goals”

“We emphasize student achievement and success because achievement and success are essential if we are to shape future leaders and transform lives”

“We value supportive environments focused on student success”

Student Success

Risk Management

- Unique Spaces
- Student Injuries
- At-Risk Students
- Co-curricular & Extracurricular Activities

MHEC

- MHECare Student Insurance Solutions
- Open Educational Resources
- Concurrent Enrollment
- Midwest Student Exchange Program

Stewardship & Sustainability

“Cultivate institutional excellence through continuous improvement”

“Enhance academic quality and achieve operational excellence.”

“[Institution] will be an excellent steward of our resources and achieve long-term financial stability.”

“Assuring affordability and sustainability.”

Stewardship & Sustainability

Risk Management

- Insurance Program
- Contractual Risk Transfer
- Construction Risk Management
- Business Continuity
- Enterprise Risk Management

MHEC

- Master Property Program
- Cyber Insurance
- Technology Contracts
- Multi-State Convenings
 - MHEC Commission
 - MHEC Committees & Workgroups
 - State Visits

Education & Research

“Join together as an intellectual community already renowned for its regional, national and global relevance and impact by fostering and rewarding excellence in teaching, scholarship, innovation and creative endeavor”

“Deepen and promote existing and emerging programmatic strengths”

“[Institution] will provide a learning experience that is affordable, engaging, and barrier free.”

Education & Research

Risk Management

- Lab Spaces
- Research Compliance
- UAS
- Makerspaces

MHEC

- Higher Education Research and Policy Analysis
- Interactive Dashboard
- Higher Education In Focus

Growth

“Growing and management enrollment – strengthening our on-campus student body while increasing efforts regarding new student populations such as online, off-campus, underrepresented, international and nontraditional”

“Attract, enroll, and graduate students who will succeed at [Institution]”

“Enhance strength and stability”

Growth

Risk Management

- Creation and protection of value
- Admission events
- Youth Programs

MHEC

- Multi-State Collaborative on Military Credit
- Midwestern-State Authorization Reciprocity Agreement

Principles or Values Based

“Social, Ethical, and Environmental Responsibility”

“Vital Christian identity and purpose”

“Christ-Centered Community: we seek opportunities to explore and grow deeper in Christian faith as a community.”

“We believe in responsibility and accountability”

“High ethical standards”

“Ethical Community”

Principles or Values Based

Risk Management

- Social Responsibility
- Four Cardinal Virtues

MHEC

- Collaboration
- Shared-Governance
- Member-Driven
- Non-Partisan

Diversity and Inclusion

- *“The cultivation of a diverse and inclusive learning and work environment”*
- *“Diversity of ideas and people”*
- *“Intercultural Competence: Cultivate understanding of and appreciation for different cultures”*
- *“Diversity”*

Diversity and Inclusion

Risk Management

- Loss Prevention for all populations
- Service and support animals
- “As the University of Northern Iowa consists of a diverse community the use of these scales will be influenced by a divergence of opinions, biases, perceptions of risk and judgments. These influences ultimately strengthen the results of the risk analysis process.” – UNI ERM Risk Scales
- Campus Common Reads

MHEC

- Affordability and Finance
- College Readiness
- Educational Quality
- Performance, Value, and Accountability

Community

“Community: We believe in service to the common good, respect for the individual, virtuous friendship, and the beatitudes. To demonstrate good will, humility, trust, accountability, justice, faithfulness, obedience, peace, and discipleship.”

“Community: [Institution] has a distinctive sense of place – some refer to it as the upper hand. We are a warm, friendly, caring and helpful university. We are collaborative, on campus and off, valuing partnerships and service to each other, the community and the region. Our focus is always on students”

Community

Risk Management

- Students internships
- Service-learning experiences
- Live client projects
- Facility rentals

MHEC

- Multi-State Convenings
 - MHEC Commission
 - MHEC Committees & Workgroups
 - State Visits
- Collaboration with Sister Compacts
 - NEBHE
 - SREB
 - WICHE

Questions?

References

- Marsh & RIMS (April 2019). *Strategic Risk Finance in the Era of Big Data*.
- Perlmutter, D. (2019, September 8). *Admin 101: How to Manage the Strategic-Planning Process*. Retrieved from <https://www.chronicle.com/article/Admin-101-How-to-Manage-the/247126>