



..... For all 2-year, 4-year, public or not-for-profit private institutions of higher education

MASTER PROPERTY PROGRAM

*A Midwestern Higher Education
Compact Program*

MHEC.ORG/MPP

Master Property Program

A Midwestern Higher Education Compact Program

MISSION STATEMENT

To maintain its leadership position as the premier property insurance program for MHEC and its program partners by continually striving for superior program value, coverage, loss control, knowledge sharing, and stability.



Dear Prospective Member:

Thank you for your interest in the MHEC Master Property Program (MPP). If your institution is like many you are seeking the best value at a very competitive cost. Fortunately, the MHEC MPP is a great value as it provides broad coverage at a competitive cost.

As a risk manager for a large university system, I recognize that one of the challenges is effectively protecting the assets of your institution. This challenge as with many challenges in higher education are not unique to a specific college or university. The collaborative MHEC MPP offers you a solution tailored to higher education. Members of the program's Leadership Committee, generally comprised of higher education risk managers and business officers, meet four times per year to discuss challenges and successes. This fosters the opportunity to reach out to peers at other institutions facing the same or similar challenges. The members provide input and collaborate to determine which coverages make the most sense for higher education.

MHEC also invites all members to attend the Annual Loss Control Workshop. This is an excellent opportunity for you and other administrators to meet and interact with other MPP members, engineering service vendors, and experts in many fields affecting higher education.

I hope that you will give consideration to MHEC's Master Property Program to help protect your institution's assets. Please feel free to reach out to me, as a participating MPP institution, for a reference when considering insurance options.

Sincerely,

A handwritten signature in black ink, appearing to read "Ed Knollmeyer".

Ed Knollmeyer AIC, ARM, CRM
Chair, MPP Leadership Committee and
Assistant Vice President Management Services
Director Risk and Insurance
University of Missouri System

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MASTER PROPERTY PROGRAM ADMINISTRATORS:



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MISSION, GOALS, AND STRUCTURE

The Master Property Program (MPP) was **ESTABLISHED IN 1994** to broaden property insurance coverage, reduce costs, and encourage improved asset protection strategies for colleges and universities in the 12 member states of the compact.

Since its inception, the program has evolved to be a premiere property program for institutions of higher education focused on strategic growth, program stability, and creating member value.

The goals of the program are to secure broad insurance coverage and services to meet the special needs of its participating member institutions; to reduce program costs; to stabilize costs over time; and to provide dividend returns when loss experience is favorable.

Coverage and service are the hallmarks of the Midwestern Higher Education Compact (MHEC) Master Property Program. The program's broad manuscript form is responsive to higher education's unique property exposures while remaining flexible to meet individual member needs.

The program provides excellent engineering and loss control services tailored to the requirements and interests of each member institution as well as to the group as a whole. These services help institutions safeguard their capital assets and protect the long-term stability of the program.

The program prides itself on assisting institutions with quality and timely claims service when catastrophic and non-catastrophic claims occur. The program's Leadership Committee conducts ongoing evaluations of carrier responsiveness to incurred losses, recovery processes, and settlements.

While the current program is sponsored by MHEC, it is overseen and directed by a committee of representatives from the member institutions. It is underwritten by insurance companies selected by the participating institutions and administered by the service team of Marsh and Captive Resources LLC. MHEC provides the program coordination, member advocacy, and staff support.

The program carriers and service team have served the program exceptionally well over the past several years and have achieved an excellent record of maintaining outstanding coverage and services at competitive rates.

PROGRAM STRUCTURE

1:

Each member institution retains an individual deductible¹ that is applied to each claim. Excess of the member deductible, the group loss fund is responsible for the next \$1 million of loss per occurrence subject to an annual aggregate determined annually.

2:

Any loss above the loss fund is the responsibility of the program insurers. If the loss fund is depleted in any given year, the primary insured layer automatically drops down and provides primary insurance directly in excess of the members' individual deductible. In addition, there is no mid-term assessment.

¹ Refer to page 11 for minimum program deductibles

PARTICIPATION

Since its **INCEPTION IN 1994**, colleges and universities of all sizes and types have joined the program. The group shares a common commitment towards excellence in campus risk management practices and a desire to work together for the mutual benefit of all members and the program.

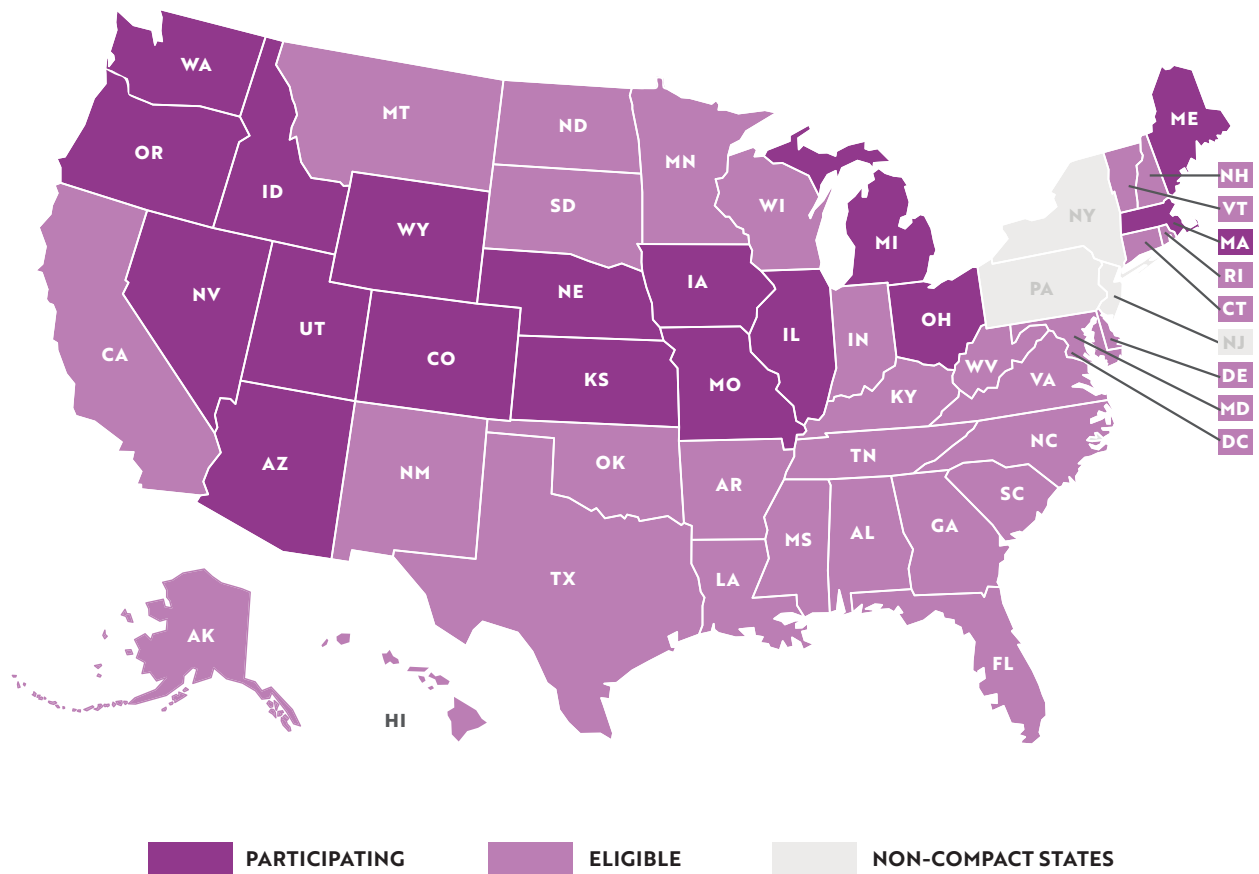
The group welcomes new collegiate members who have implemented good risk management practices on their campuses, who have taken preventative measures to reduce avoidable losses over the years, and is interested in the overall mission of the program.

Public and private not-for-profit colleges, universities—including community and technical colleges—in MHEC Compact states are invited to apply for admission to the MHEC Master Property Program. Acceptance is contingent upon approval by the program's Underwriting Subcommittee.

Agreements with MHEC and sister compacts: the Western Interstate Commission for Higher Education (**WICHE**), June 2004; the New England Board of Higher Education (**NEBHE**), June 2009; and the Southern Regional Education Board (**SREB**) September 2013; allow institutions within their member states to join MHEC's Master Property Program, all on a case-by-case basis, where it is mutually beneficial to participating members.

For institutions in New Jersey, New York, and Pennsylvania, eligibility to participate may be afforded to these states as associates of MHEC in accordance with the policies and procedures approved by the Commission (MHEC's governing board). Please see details at: **MHEC.ORG/MEMBERSHIP**.

MASTER PROPERTY PROGRAM PARTICIPATION





As of July 1, 2018, renewal, 100-member institutions, which equates to **170+ CAMPUSES**, participate in the program. The endorsed program underwriters provide insurance coverage for the participating institutions with total insured values of nearly **\$99 BILLION**.

Under the auspices of the Midwestern Higher Education Compact, MHEC periodically issues a Request For Proposal (RFP) on behalf of the participating institutions. Proposals are reviewed and endorsed carriers, vendors, and/or service providers are selected by the participating institutions.

..... **MEMBER RETENTION**

The Master Property Program is proud to boast a **96 PERCENT +** member retention rate.

.....

PROGRAM COSTS

Rate

The Base Program rate typically benchmarks below industry averages. The rate reflects all costs for participation in the Base Program, which includes potential total limits of \$501 million. Also included in this rate is the cost for loss control services and risk reports that are for the member’s property.

Members also have the option to purchase additional layers up to \$1.75 billion, based on their needs. The costs of these layers are allocated based upon member participation and typically benchmark below industry averages.

Allocation

A key feature of the program is that the members own the allocation process and the program leadership is tasked with ensuring that costs are allocated equitably among members.

Benchmarking

MHEC members enjoy low rates relative to their peers. This is demonstrated by Marsh’s proprietary benchmarking database, one of the largest in the industry.

DIVIDEND DISTRIBUTION

Underwriting profit in the Master Property Program is a direct result of the participating institutions' efforts to control and manage their property claims. The Leadership Committee is proud that the participants of this program are able to realize a positive gain from their insurance expense dollars. Continued management of property exposures and claims that do occur should continue to produce returns for all members.

| | | |
|------|--------------------|--------------------------|
| 2016 | \$1,238,582 | 58 eligible institutions |
| 2015 | \$1,779,902 | 58 eligible institutions |
| 2014 | \$2,265,008 | 53 eligible institutions |
| 2013 | \$55,951 | 50 eligible institutions |
| 2012 | \$384,048 | 50 eligible institutions |
| 2011 | \$50,900 | 46 eligible institutions |
| 2010 | \$904,469 | 46 eligible institutions |
| 2009 | \$1,360,208 | 47 eligible institutions |
| 2008 | \$1,574,787 | 36 eligible institutions |
| 2007 | \$1,863,801 | 37 eligible institutions |
| 2006 | \$3,086,806 | 36 eligible institutions |
| 2005 | \$2,576,309 | 36 eligible institutions |
| 2004 | \$1,707,865 | 33 eligible institutions |
| 2003 | \$418,294 | 23 eligible institutions |

TOTAL DIVIDENDS PAID: \$19,266,930

MPP COVERAGE

Due to the size of the insured group, the Master Property Program is able to provide a very broad coverage form, with opportunities for individual members to acquire additional coverage to meet special needs and circumstances. Currently, the basic coverage for all members includes:

Program Limits Available

| BASE PROGRAM | OPTIONAL EXCESS LAYERS |
|---|--|
| Up to \$500M for Real & Personal Property and Business Interruption | \$500M Excess of \$500M \$750M Excess of \$1B |
| Up to \$400M for Fine Arts | \$100M Excess of \$400M |
| Up to \$1B for Terrorism | \$750M Excess of \$1B |

“As one of the smaller institution members in the Master Property Program, we're able to access coverage and service that we couldn't afford otherwise. The Loss Control Workshop also provides a great forum to learn from others and allows me to network with my peers.”

— **THOMAS D. CLAYTON**
Insurance and Risk Manager,
Johnson County Community College, KS

Program Sublimits

| |
|---|
| \$100M Earthquake, Annual Aggregate, excluding locations in California |
| \$100M per occurrence and annual aggregate as respects to the peril of flood including a reduced limit of \$25M per occurrence and annual aggregate at locations situated wholly or partially within an area identified as a Special Flood Hazard Area (SFHA) by the Federal Emergency Management Agency (FEMA) |
| \$100M for Boiler & Machinery coverage, subject to sublimits of \$5M for each of the following – Perishable Goods; Hazardous Substance; EDP (including data restoration); Expediting Expense and CFC Refrigerants \$100M Automatic Coverage for 90 days |
| \$25M Miscellaneous Unscheduled Property in the United States or Canada |
| \$25M Soft costs |
| \$50M Civil Military Authority (30-day period) |
| \$50M Ingress/Egress (30-day period) |
| \$25M Mold occurring as a direct result of a covered loss |
| \$25M Service Interruption – property damage and time element |
| \$25M Contingent Time Element |
| \$25M Transit |
| \$5M Personal Property situated outside the United States and Canada |
| \$2.5M Personal Property of students and patients, per occurrence subject to a maximum of \$25K per student or patient |
| \$2.5M Animal Research |
| \$1M Computer Systems Damages |
| \$1M Pollutant Clean-up, Annual Aggregate |
| \$1M Upgrade to Green |

Program Deductibles

Member chosen (subject to minimum required as detailed on page 11) for all losses per occurrence **EXCEPT FOR:**

1: Member chosen or **\$100,000**, whichever is greater, for Earthquake.¹

2: 2% of the Actual Value per unit of insurance at the time when such loss occurs at buildings or structures wholly or partially within an area identified by FEMA as a Special Flood Hazard Area subject to a minimum of **\$1,000,000** in total for all units of insurance per occurrence irrespective of the number of buildings or structures involved.

¹A higher deductible may apply depending upon exposure.

ENGINEERING SERVICES

The Master Property Program (MPP) Engineering Services have been custom designed to meet the needs of all members with the following goals in mind:

- 1. Promote Loss Prevention and Fire Protection Awareness**
- 2. Reduce Total Cost of Risk**
- 3. Obtain Insurance Marketing Data**
- 4. Drive Code Compliance and Insurance Acceptance**
- 5. Be Owner Driven and Contain Maximum Flexibility for Members**
- 6. Provide a Common Sense and Practical Approach to Loss Prevention**
- 7. Create Cost Savings and Reduce Administrative Time, Frustration, and Money**

Engineering and loss control are managed by the Loss Control Subcommittee in coordination with Marsh Risk Consulting. MPP Engineering Administrators: Global Risk Consultants (GRC) and Hartford Steam Boiler (HSB) provide inspection services and support.

Property Loss Prevention/Control Surveys

Loss prevention/fire protection surveys are a fundamental component of the Loss Control Program. The primary purpose of these surveys is to identify risk exposures and provide risk advice that supports the programs goals and objectives. Some of the key components of these surveys include collecting COPE (Construction, Occupancy, Protection, and Exposure) information, developing detailed loss estimates, documenting current conditions and risk improvements at each location, and providing appropriate recommendations for improvement based on applicable industry (NFPA, FM, etc.) or higher education guidelines/best practices.

LOSS PREVENTION/FIRE PROTECTION SURVEYS

for members are provided based on the following criteria:

| CAMPUS AND TIVS | VISIT FREQUENCY TO CAMPUS | BUILDINGS TO BE SURVEYED (BY TIV) |
|-------------------------|--|--|
| MAIN CAMPUS | | |
| More than \$1B | Annually | \$100M+ annually \$50M+ every 2 years \$25M+ every 3 years |
| \$500M-\$1B | Annually | \$25M+ annually \$10M+ every 2 years |
| Less than \$500M | Annually | \$5M+ annually |
| SATELLITE CAMPUS | | |
| More than \$1B | Annually | \$100M+ annually \$50M every 2 years \$25M+ every 3 years |
| \$500M-\$1B | Annually | \$25M+ annually \$10M+ every 2 years |
| Less than \$500M | \$50M+ annually \$50M+ every 2 years \$5M+ every 3 years | \$5M+ annually |

Electronic follow-up on all **OUTSTANDING OPEN RECOMMENDATIONS** is provided to all members. This includes a request for responses to these recommendations through a web based interface. An e-mail will be sent to local risk management of each campus with a link to the website within days of the survey report's transmission asking for responses within 30 days.

Additional e-mails are sent at 60 and 90 days if responses are not received with a final notification to the MPP Leadership Committee after 120 days.

New Construction/Renovation Project Reviews

The MPP Leadership Committee has requested that each member provide engineering specifications for all major remodel and new construction projects in advance of their inception into the MPP. The primary purpose is to allow for review and comment of property insurance-related recommendations for possible inclusion in the project.

These “pre-construction” reviews can help to prevent potential costly retrofits after the fact and can also identify other loss prevention “best practices” that should be considered as part of any major project. In some cases, these reviews include items beyond those of simple building and fire codes, but are in line with the requirements of property insurance carriers. The areas of concern include fire protection, water supplies, materials of construction, hazardous processes, natural hazards, miscellaneous exposures, etc. The review and/or specifications will be tailored to each project with the intent of providing an acceptable level of protection, yet at a cost-effective price.

The MPP Engineering administrators will work with the architects, contractors, local authorities having jurisdiction, etc. during the course of the project to help resolve any issues that may arise. MPP Engineering administrators can be contacted at any time to determine the proper timing for these reviews.

Fire Protection System Plan Reviews

Fire protection system plan review services for major upgrade or new installation projects are also provided to members. Plans to be reviewed are specific shop drawings for fire pump, automatic sprinkler, fire alarm, and roofing installations. This service is recommended for each institution to ensure adequate property loss prevention and control measures are considered/incorporated into each project. All information to should be forwarded to MPP Engineering administrators.

Fire Protection Impairments

An impairment monitoring program is provided to members to monitor all impairments to fire protection/detection systems. This program is recommended for all members, regardless of any local programs in place in order to standardize the approach towards these potentially critical exposures.



Electrical Equipment Loss Prevention/ Control Services

The engineering/loss control program provides members the option of two electrical loss prevention/control services listed below for each policy term. Each MPP member will be allotted one (1) service “bundle”, while larger institutions in excess of \$1.5 billion in TIV will be allotted a second “bundle”. A “bundle” consists of two (2) days of on-campus infrared (thermographic) scanning of electrical equipment OR a single day of arc-flash training for electrical, maintenance, and facilities staff (institution choice). Please contact MPP Engineering administrators to determine which of these services you would prefer for your institution.

INFRARED THERMOGRAPHIC INSPECTION: This service includes two (2) days of on-site infrared scanning of major electrical equipment and an accompanying field report complete with photographs and analysis.

ARC FLASH TRAINING: An introduction and instruction on proper arc flash safety. It provides literature for reproduction for each attendee taking the training and the services of a qualified engineer/instructor. Course materials will provide an overview of the regulatory climate, changes to the National Electric Code, and NFPA 70E, as well as a review of current industry practices. The training will also cover arc flash hazard risks, personal protective equipment selection guidelines, equipment labeling requirements, and suggestions to improve safety while working around live electrical equipment. This course can be tailored to suit the member’s time constraints with a maximum class size of approximately 15–20 people.

Boiler and Machinery Jurisdictional Inspections

The Hartford Steam Boiler Inspection & Insurance Company (HSB) conducts boiler and machinery jurisdictional inspections. HSB is the largest authorized inspection agency in the world with over 500 national board and state certified inspectors. Inspections should be coordinated by all MPP members directly through HSB’s hotline, **800-333-4677 or NSCINSP_HOTLINE@HSB.COM**.

Machinery and Equipment Risk Assessments

HSB also provides members with the option to have a detailed Machinery and Equipment Risk Assessment conducted at their facilities. These risk assessments are similar in process to the fire protection surveys but will focus specifically on critical machinery and equipment risk exposures and offer advice for potential improvements.

Select members may be targeted for these evaluations due to specific large/critical equipment which will support underwriting purposes. Surveys can be requested anytime at no additional fee. MPP Engineering Administrators may be contacted to request a survey or for more information.

Natural Catastrophe Program Studies

Individual members can also contract with the MPP Engineering Program administrators to provide more specialized analysis of their individual exposures to natural hazards, such as earthquake and windstorm. There is a separate fee for those services.

Appraisal Services

MHEC has a contract with Duff & Phelps to perform property valuation services at the request of members for a fee. Interested members can receive the latest building valuations, ranging from simple desktop reviews, to more advanced site-level building assessments and appraisals, as well as specialty services, if needed, for rare books, libraries, ornate buildings, etc.

Costs vary depending upon the level of services requested, but have been previously negotiated to be extremely competitive. All appraisal requests should be made through Duff & Phelps directly. If you have any questions regarding this service, please contact Carla Ahrens at MHEC.

..... LOSS CONTROL WORKSHOP

MHEC hosts an Annual Loss Control Workshop each year in the spring. The 2019 Workshop will be held in St. Louis, Missouri, on **THURSDAY, MARCH 7**, and **FRIDAY, MARCH 8**. All members are invited to attend and participate. Various topics from engineering vendors are presented, along with other fire protection/loss prevention/emergency response/risk management topics relating to higher education institutions. This is an excellent forum to meet and interact with other MHEC, NEBHE, and WICHE members, the engineering services vendors, as well as noted experts in many fields affecting higher education institutions.

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CLAIMS HANDLING AND ADVOCACY

As with the Engineering Services, Marsh and Captive Resources LLC in conjunction with MHEC agreed to unbundle the claims handling services to ease the reporting and documenting of claims for the member institutions.

Crawford GTS is currently the program's appointed independent adjusting company who handles all property claims for member institutions.

When selecting the claims handling partner, the following

GOALS AND OBJECTIVES WERE FOLLOWED:

-
1. Single-source reporting
.....
- 2. Experienced claims administrator**
.....
- 3. Adjusting offices close to member institution locations**
.....
- 4. Member advocacy by Marsh and Captive Resources**
.....
- 5. Timely resolution of any property claim**
.....

Each member is required to report any loss that exceeds 50% of the member's institutional deductible directly to Crawford's coordinating office. Once reported, MHEC's Crawford coordinator will assign the loss to the Crawford office closest to the loss location. In the event of a serious or complex loss, the Crawford coordinating office will handle it in coordination with Marsh.

If a loss has resulted from equipment breakdown (boiler and machinery), the loss will then be forwarded to Hartford Steam Boiler (HSB) for expert handling.

The designated adjuster, either Crawford or HSB, will contact the appropriate individual at the loss location, inspect the loss, report to interested underwriters, work with the loss location designee to arrange for experts when needed, and be the conduit through which loss payments will flow.

In the event there is a dispute over coverage, the amount of the loss, questions surrounding the claim, a need for securing interim payments, or any other issues that may arise, Marsh may be contacted to act as an advocate for the institution.

Loss information received from the carriers is continually reviewed by Captive Resources. Captive Resources also prepares and includes a loss history analysis by policy period indicating the distribution of losses falling within the MHEC captive layer.

Members may also contact Marsh in concert with Captive Resources at any time to strategize on claims issues, discuss claims that do not reach the captive or carrier layers, or even discuss claims scenarios to determine how coverage might apply.

ADDITIONAL PROGRAM BENEFITS

1. Broad coverage template tailored specifically for higher education institutions (manuscript policy).
2. Funded deductible with potential dividend returns when loss experience is favorable; no additional funding required if loss fund is exhausted in any given policy year.
3. Exemplary engineering, claims advocacy, and risk management advisory services that are member-driven.
4. Member owned information centrally located on an engineering website tailored to the members, containing COPE data for all campuses, recommendations, and data reports.
5. Program ownership vested with participating institutions.
6. Group leveraging power to assure optimal services and reduced premium costs while maintaining member value.
7. Capacity to creatively respond to changing market conditions, which promotes program stability.
8. Information sharing and idea exchanges among participating institutions, including a program newsletter.

UNDERWRITING GUIDELINES FOR REQUESTING A QUOTATION FROM THE MHEC MASTER PROPERTY PROGRAM

The Program Administrator will require potential members of the program to provide the underwriting information at least 60 days prior to the date in which a quote is due to be considered for the MHEC Master Property Program. MHEC may decline to quote if information is not provided 60 days in advance. Required underwriting information is as follows:

STATEMENT OF INSURABLE VALUES (SOV) SOV must be in an Excel format and is to include replacement cost values for buildings, contents, fine arts, and library values. Contents, fine arts and library values are to be listed with the building in which the values are located.

COPE INFORMATION The SOV must also include the following COPE information (refer to sample SOV):

- Construction type
- Year built
- Year of last major upgrade
- Gross square footage
- Alarms
- # of stories above grade
- # of stories below grade
- Predominant occupancy
- % of s.f. sprinklered

BUSINESS INTERRUPTION (BI) WORKSHEET If a worksheet is not provided, the program will compare the BI values to the building values reported and will require that the BI values be at least 13.5% of the building values.

5-YEAR LOSS HISTORY Loss History must be provided in an Excel worksheet, be for property only, and include 5 years of gross losses ground up.

LOSS CONTROL REPORTS Prospective members are asked to provide any available loss control reports.

HOT WORKS PROGRAM The program requires that a member institution has a Hot Works Program in place. If your institution has a program, you are asked to provide your program. If you do not, the Program will work with you to implement a Hot Works Program should you join the program.

DEDUCTIBLE A prospective member is to request the deductible options to be considered, subject to the program's minimum required deductible as described in the following table:

| MINIMUM DEDUCTIBLES FOR NEW MEMBERS | |
|-------------------------------------|--------------------|
| TOTAL INSURABLE VALUES (TIV) | MINIMUM DEDUCTIBLE |
| <\$500M | \$25,000 |
| \$500M to \$1B | \$50,000 |
| \$1B to \$3B | \$100,000 |
| \$3B to \$5B | \$250,000 |
| >\$5B | \$500,000 |

Should a Member or prospective institution desire an annual aggregate deductible, the amount of such aggregate deductible will be based on the member's per occurrence deductible and subject to the following minimums:

| MINIMUM DEDUCTIBLES FOR NEW MEMBERS | |
|-------------------------------------|------------------------------|
| TOTAL INSURABLE VALUES (TIV) | MINIMUM DEDUCTIBLE |
| < \$100,000 | Not Available |
| \$100,000 to \$249,999 | 3x per Occurrence Deductible |
| \$250,000 to \$999,999 | 2x per Occurrence Deductible |
| > \$1 Million | 1x per Occurrence Deductible |

Based on the risk profile, Program Administration may require higher deductibles or offer alternatives for consideration.

LAYER OPTIONS The program requires that all members participate in the "base" program (\$500 million policy limit); however, additional layers are available (refer to page 6). Prospective members are to request layer options to be considered at time of submitting their information for a quote.

NAMED INSUREDS Should a prospective member choose to join the program, they will be required to provide the Program Administration the insureds that should be included.

CONFIDENTIALITY STATEMENT Prospective institution and local broker (if applicable) must sign the Program’s Confidentiality Statement before receiving any additional information and quote. If Marsh is the local broker, they are bound by the MHEC-Marsh Client Service Agreement.

OVERVIEW Prospective institution and local broker (if applicable) should attend program overview prior to receiving a quote.

QUOTING FEE Prospective institutions will receive their first quote free. In the event, they do not join and re-approach the program within three (3) years, they will be charged the quoting fee. This fee will be credited back if the member joins the program.

FORMING A GROUP WITHIN MHEC

Institutions have the ability to form a group within the MHEC Master Property Program. By doing so, institutions can typically reduce their costs while taking advantage of the program’s broad coverage and available services.

TO BE ABLE TO DO SO, THE FOLLOWING CRITERIA IS REQUIRED:

1. One Named Insured (Legal Entity), where one can sign on behalf of all entities.
2. Enabling legislation (statutes) that allow (or does not prohibit) the schools to buy together and share limits.
3. The policy will be in the name of the legal entity with an endorsement naming the participating members.

If the group can meet criteria, the Program Administrator will then seek formal approval from MHEC and quote the institutions together.

CONTACTS

Carla Ahrens *Midwestern Higher Education Compact*
(612) 677-2776 carlaa@mhec.org

Genevieve Davis *New England Board of Higher Education*
(617) 357-9620 x110 gdavis@nebhe.org

Barbara Channell *Southern Regional Education Board*
(404) 879-5570 barbara.channell@sreb.org

Jere Mock *Western Interstate Commission for Higher Education*
(303) 541-0222 jmock@wiche.edu

FREQUENTLY ASKED QUESTIONS

Question: What if my renewal date is not July 1?

ANSWER: Your program costs are pro-rated for the first year up to the July 1 renewal date; then you will be asked to modify your renewal date to coincide with the entire group (July 1).

Question: Can I retain my local broker?

ANSWER: Each institution, at their own discretion, may choose to retain a local broker to work in conjunction with the program’s administrative team. A number of member institutions solicit the services of a local broker while several others do not. The local broker does not have to be affiliated with Marsh, the program administrator. MHEC would be happy to connect prospects with a local broker and client of the Master Property Program.

Question: How are the dividends distributed among the institutions?

ANSWER: Program participants approved a formula that takes into account each individual institution’s portion of the remaining loss fund to determine the distribution of end-of-year loss fund balances and interest income. After accounting for all losses and expenses, a dividend will be available for distribution to the program participants no sooner than 12 months after the close of the underwriting year, based on the recommendation of the Master Property Program Leadership Committee. At the request of the member institutions, the MHEC service team is currently working with the Leadership Committee to develop strategies to utilize previous and future loss fund dividends to strengthen and grow the loss fund over time. Institutions that leave the program forfeit a portion of their remaining equity (if any) based on years of participation in the Master Property Program.

MHEC PARTICIPATING INSTITUTIONS

Illinois

Aurora University

IPHEC (Illinois Public Higher Education Cooperative)

Chicago State University
Eastern Illinois University
Governors State University
Illinois State University
Northeastern Illinois University
Northern Illinois University
Southern Illinois University
University of Illinois
Western Illinois University

Roosevelt University

Iowa

University of Northern Iowa

Kansas

Benedictine College

Butler Community College

Johnson County Community College

Washburn University

Kansas Association of Community College Trustees (KACCT1)

Cloud Community College
Coffeyville Community College
Fort Scott Community College
Garden City Community College
Highlands Community College
Independence Community College
Neosho County Community College

Kansas Association of Community College Trustees (KACCT2)

Barton County Community College
Cowley County Community College
Dodge City Community College
Hutchinson Community College
Labette Community College
Pratt Community College
Seward County Community College

Kansas Association of Technical Colleges (KATC)

Northwest Kansas Technical College
Wichita Area Technical College

Kansas Board of Regents

Emporia State University
Fort Hays State University
Kansas State University
Pittsburg State University
University of Kansas
University of Kansas Medical Center
Wichita State University

Kansas Independent College Association (KICA)

Bethany College
Bethel College
Friends University
Hesston College
McPherson College
Newman University
Ottawa University
Sterling College

Michigan

Ferris State University

Grand Valley State University

Lake Superior State University

Northern Michigan University

Saginaw Valley State University

Missouri

Lindenwood University

Missouri State System

Harris-Stowe State University
Lincoln University
Missouri Southern State University
Missouri State University
Missouri Western State University
Northwest Missouri State University
Southeast Missouri State University
Truman State University
University of Central Missouri

Saint Louis Community College

University of Missouri System

Nebraska

Nebraska State College System

Chadron State College
Peru State College
Wayne State College

University of Nebraska System

Ohio

Ohio Association of Community Colleges

Belmont College
Central Ohio Technical College
Clark State Community College
Columbus State Community College
Eastern Gateway Community College
Edison Community College
Lakeland Community College
Northwest State Community College
Rhodes State College
Stark State College
Terra Community College
Washington State Community College

WICHE PARTICIPATING INSTITUTIONS

Arizona

Pima County Community College District

Colorado

Colorado School of Mines

The Colorado College

University of Northern Colorado

Idaho

College of Idaho

Nevada

Nevada System of Higher Education (NSHE)

College of Southern Nevada
Desert Research Institute
Great Basin College
Nevada State College at Henderson
Truckee Meadows Community College
University of Nevada, Las Vegas
University of Nevada, Reno
Western Nevada College

Oregon

Lewis and Clark College

Reed College

Willamette University

Utah

Westminster College

Washington

Seattle Pacific University

Whitman College

Wyoming

University of Wyoming

NEBHE PARTICIPATING INSTITUTIONS

Maine

University of Maine System

Massachusetts

Clark University

As of July 1, 2018